

The following is a temple talk on cash-flow and current finances presented by Greg Yothers on Sunday, March 14, 2010. Good morning members of St. Paul! Pastor Mark just finished telling us about some of the building repairs we need to tackle above and beyond the regular expenses we have budgeted. I'm here on behalf of Church Council this morning to discuss our current financial situation within the budget and the cash-flow crunch we find ourselves in. First some good news: Last week was the first nice weather we have seen in some time. We had good attendance and the offering collected (\$4,151.00) is sufficient to fund our budgeted spending. Through the end of February, regular offering is about \$1,000.00 ahead of last year at \$27,417.66. We have also received some extraordinary income (interest from the Memorial Trust Fund) of \$6,869.00 bringing total receipts to \$34,286.66 at the end of February; this is slightly ahead of the \$33,079.78 in seasonally adjusted giving we need to be on-pace to meet our budget. Unfortunately, we find ourselves in a bit of a cash-flow crunch at the present time. Our Treasurer's report at our council meeting Monday March 8th showed that we have roughly \$13,000 in outstanding bills but only about \$4,000 in the checking account. Two factors have contributed to this crunch. First, we began our financial year with an opening balance of only \$85 this year as compared to \$13,800 last year. Second, the cold winter weather and some unanticipated maintenance costs have caused our expenses to be higher than normal so far this year. How can we help? If you were unable to attend church on one or more Sundays due to the snow this winter, it would be very helpful if you could make up any offerings you may have missed. Also, for those in a position to make an additional gift above their regular offering, this would be a good time to do so. Council has heard about a couple families coming forward to make special gifts to help restore our facilities from the water damage caused by our leaking roof. Thank-you! Council has also authorized the Treasurer to borrow money so that we can complete the necessary repairs to the roof, the drainage system for the roof, and the numerous problems inside the building caused by the leaking roof. I look forward to working with all of you, my brothers and sisters in Christ and fellow members of St. Paul Lutheran, to satisfy our financial obligations, restore our facilities, and carry out our mission to worship together, preach God's word, share the sacraments, spread the good news of the Gospel within our community, and live as followers of our Lord and Savior Jesus the Christ. Thanks for your attention. – Greg Yothers